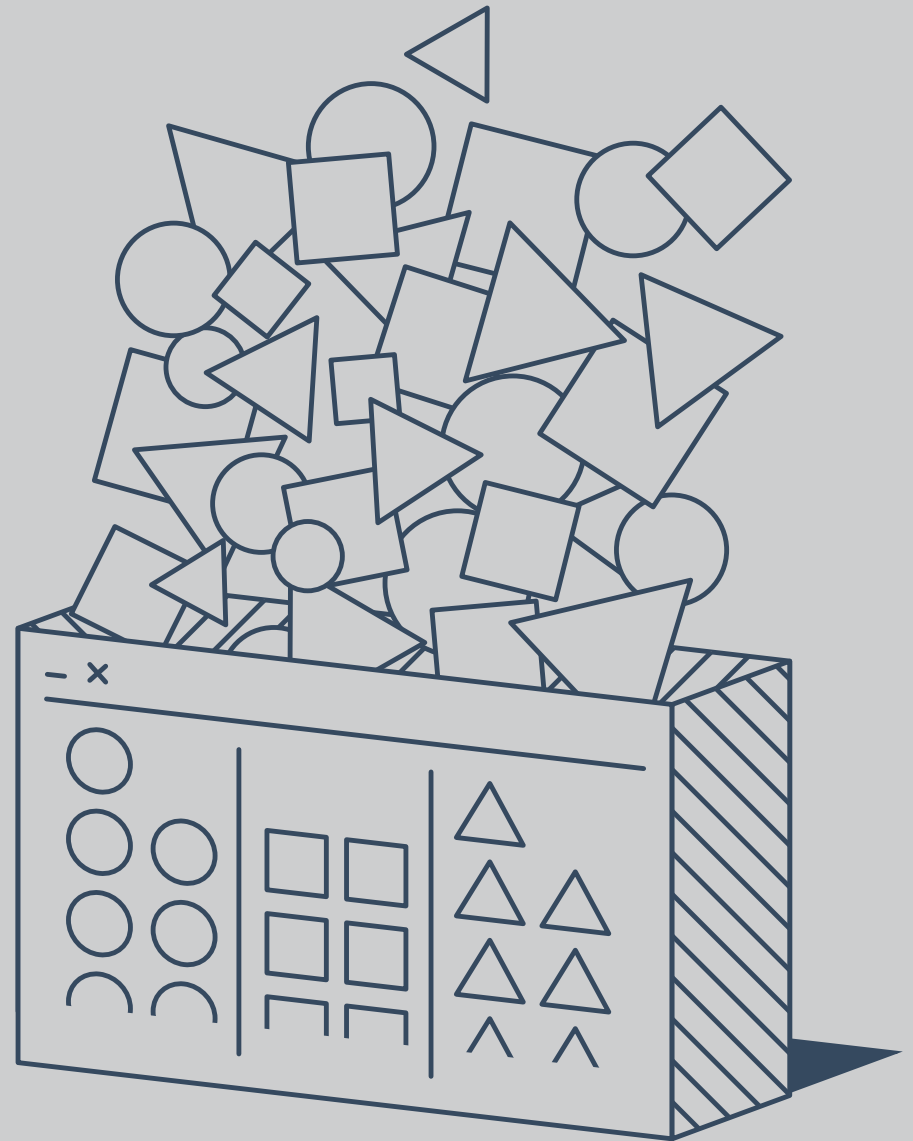


# EBA READY COMPLIANCE. SORTED.

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Financial Services outsourcing,  
in safe hands.

 **ADDLESHAW  
GODDARD**



DO YOUR OUTSOURCING ARRANGEMENTS COMPLY WITH EBA REQUIREMENTS?

HAVE YOU CATEGORISED YOUR CONTRACTS IN LINE WITH EBA REQUIREMENTS?

HAVE YOU ASSESSED WHETHER YOUR CONTRACTS ARE FOR CRITICAL SERVICES?

AND IS EVERY AGREEMENT LOGGED IN AN UP-TO-DATE REGISTER, WITH A CLEAR AUDIT TRAIL?

**IF THE ANSWER IS NO, THE 'EBA READY' TOOL IS HERE TO HELP.**



# THE CHALLENGE: COMPLIANCE IS COMPLEX. BREACHES ARE COSTLY.

European Banking Authority (EBA) guidelines on outsourcing arrangements, require financial services firms to ensure that new and existing agreements are compliant with outsourcing requirements. Failure to do so could lead to sanctions, significant fines and lasting reputational damage.

And, as financial institutions must categorise and update existing outsourcing agreements by the end of 2021, the clock is ticking.

## **FIRMS HAVE A CHOICE:**

Embark on a labour-intensive process of categorising, reviewing and remediating all relevant contracts;

*or*

Let technology do the hard work for you.



# THE ANSWER: TECH MAKES IT SIMPLE.



**EBA Ready is an online, interactive tool that helps you achieve and maintain compliance across your outsourcing relationships.**

## **Use it to:**

- Categorise new and existing contracts in line with EBA outsourcing and Operational Continuity in Resolution (OCIR) requirements
- Adopt a structured, consistent approach using a questionnaire to provide a framework
- ▲ Populate and maintain your outsourcing register
- Manage and track the assessment of your contracts
- Create a detailed audit trail of outsourcing decision-making for regulators.

## **EBA Ready will help you to discover:**

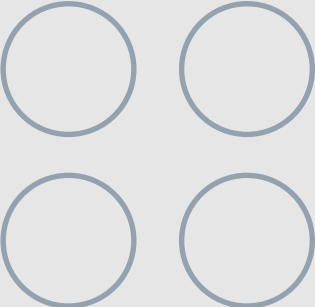
- Whether your contract qualifies as an outsourcing (material or non-material) and falls within the scope of EBA requirements
- Whether your contract is for critical services and falls within the scope of OCIR requirements
- ▲ What actions you need to take
- The regulatory risk profile of your contracts, categorised using a traffic light system for easy decision making.

# HOW DOES IT WORK?

1

Use our EBA and OCIR questionnaire to help you categorise contracts, manage risk and generate bespoke action lists.

Online dashboards allow you to manage and monitor the process.



2

Create and manage your outsourcing register as you go.

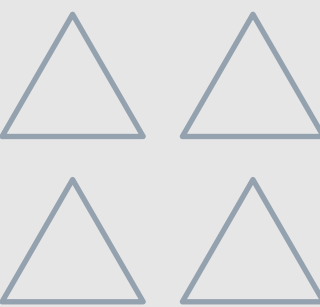
EBA Ready will guide you through the required content and automatically populate a digital register.



3

Follow the bespoke action lists for next steps. Actions could include:

Sharing our template letter to inform suppliers about the regulatory requirements, making your tender and remediation process more efficient.

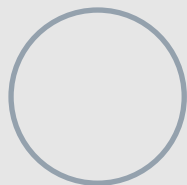


Where agreements fall within the scope of the EBA outsourcing requirements, EBA Ready will suggest next steps which you can manage internally. Or alternatively free up your time by talking to our expert team who can quickly review, draft and renegotiate new and existing outsourcing contracts using our precedent tools.

# WHY LISTEN TO ADDLESHAW GODDARD?

WE'VE WORKED  
WITH **738** FINANCIAL  
SERVICES CLIENTS IN  
THE PAST YEAR.

OUR EXPERT LAWYERS  
HAVE WORKED ON  
**HUNDREDS OF**  
OUTSOURCING AGREEMENTS.



AWARDED **BEST USE**  
OF TECHNOLOGY  
AT THE BRITISH LEGAL  
AWARDS, 2018.

HIGHLY COMMENDED  
FOR TECHNOLOGY  
AT THE FT INNOVATIVE  
LAWYER AWARDS, 2019.



WINNERS OF THE AWARD  
FOR THE FUTURE OF LEGAL  
SERVICES AT THE LEGAL  
WEEK INNOVATION AWARDS,  
2018.

BANKING AND FINANCE  
NATIONAL LEADERS -  
BAND 1, CHAMBERS UK.



# BRING SPEED AND SIMPLICITY TO YOUR OUTSOURCING

Contact [lorna.finlayson@addleshawgoddard.com](mailto:lorna.finlayson@addleshawgoddard.com) to request a demo.

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**PROBLEMS. POSSIBILITIES.  
COMPLEXITY. CLARITY.  
OBSTACLES. OPPORTUNITIES.  
THE DIFFERENCE IS IMAGINATION.**

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