

THE SMARTEST ROUTE TO THE BIGGEST IMPACT

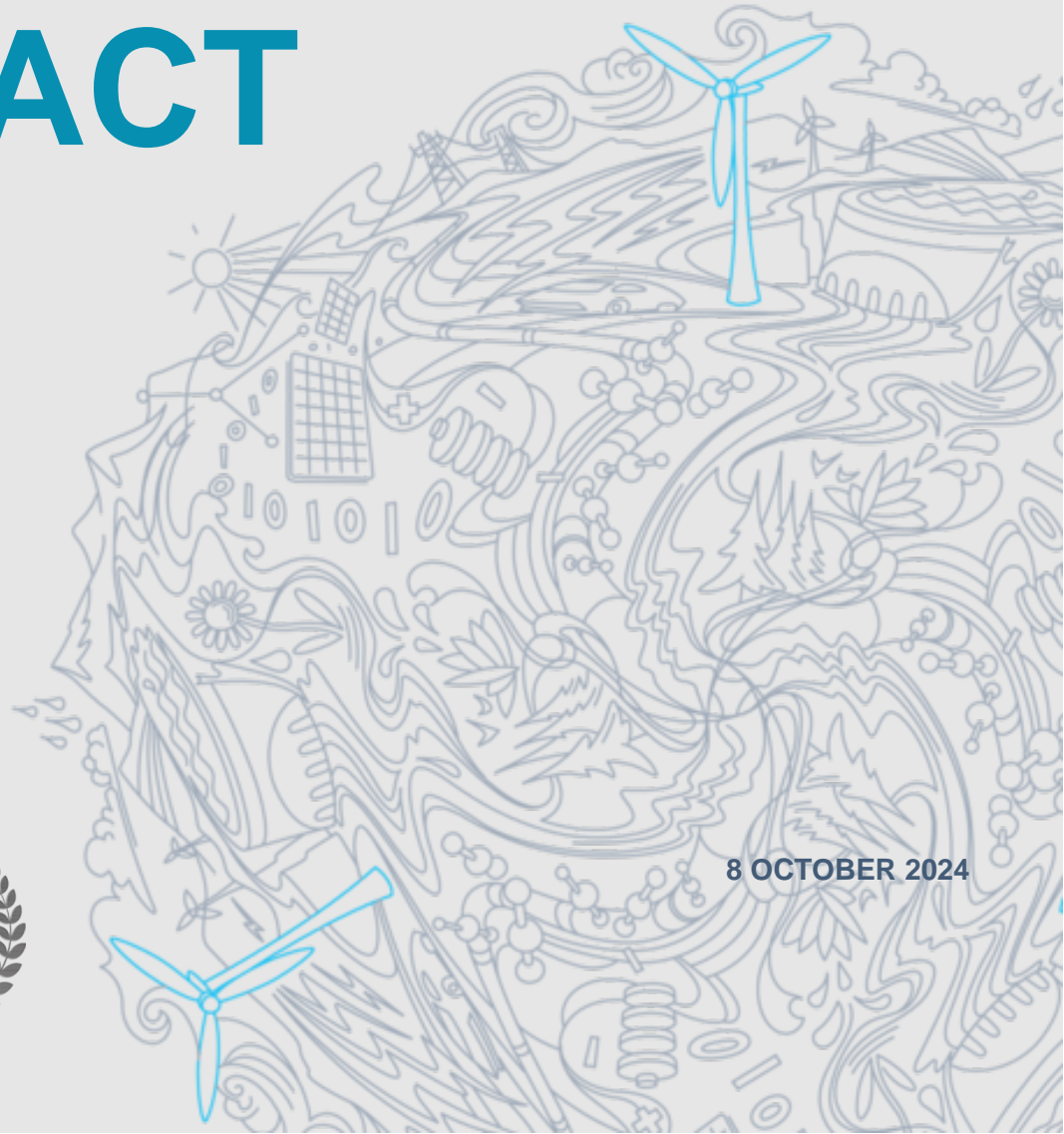
AG'S INTERNATIONAL
ENERGY CAPABILITY

 **ADDLESHAW
GODDARD**

MORE IMAGINATION **MORE IMPACT**



8 OCTOBER 2024



ABOUT AG - WHO ARE WE?

Each year, over 3000 major businesses, including 51 FTSE 100 companies, trust us to deliver. We are appointed time and time again, in over 95 countries. And while the challenges they bring us vary, we solve them with the same, single-minded focus: finding the smartest way to achieve the biggest impact.

At Addleshaw Goddard, we act for our clients whatever the scale of their requirements and, as a full service law firm, can cover all the services set out in your RFP.

Key recent developments have included opening an office in London in 2003, opening offices in Singapore, Dubai, Oman and Qatar in 2012, expanding into Scotland through a merger with HBJ in 2017, opening the first office in Germany in 2019, Paris in 2021, Dublin and Luxembourg in 2022, and most recently Riyadh and Madrid in 2024.



BAND 1
Legal 500
Projects, Energy &
Natural Resources



ABOUT AG

Strength in depth that you can call on for whatever lies ahead.

OUR CORE SECTORS



ENERGY &
UTILITIES



RETAIL &
CONSUMER



FINANCIAL
SERVICES



TRANSPORT



HEALTH



REAL
ESTATE

**51 FTSE
100**

CLIENTS
ACROSS
A WIDE RANGE
OF BUSINESS
SECTORS



9000+

LAST YEAR WE ACTED FOR 740+ CONSUMER BRANDS & RETAILERS; 1460+ FINANCIAL SERVICES COMPANIES & FUNDS; 420+ ENERGY CLIENTS; 1450+ REAL ESTATE BUSINESSES AND INVESTORS; 220+ TRANSPORT COMPANIES AND 420+ HEALTHCARE INDUSTRY CLIENTS



98

COUNTRIES IN WHICH WE
HAVE HELPED CLIENTS IN
THE LAST 3 YEARS



1700+

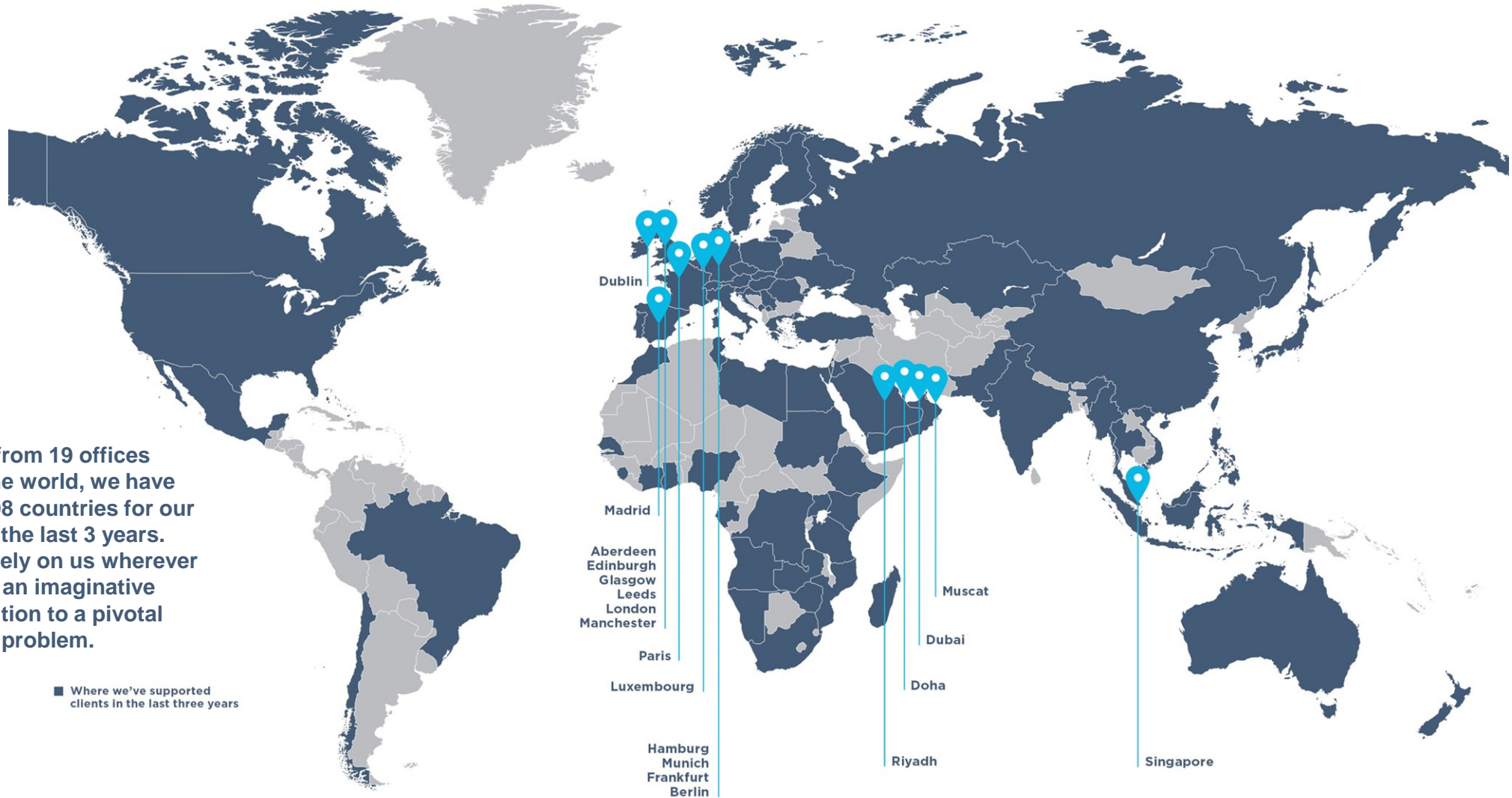
LAWYERS IN 19 OFFICES
AROUND THE WORLD



WORKING WHERE OUR CLIENTS NEED US TO WORK

Working from 19 offices around the world, we have acted in 98 countries for our clients in the last 3 years. You can rely on us wherever you need an imaginative legal solution to a pivotal business problem.

■ Where we've supported clients in the last three years



67%

Growth in international activity at Addleshaw Goddard in the last 3 years

44

Within our firm we have over 50 different nationalities and 44 different spoken languages

206

We have 206 member firms in our Global Connect network, which covers 300 jurisdictions

16,000

Specialist, local, ranked lawyers that we have access to via our extensive network



WHY US? THREE REASONS



1. TAILORED & LONG-LASTING

No two clients or deals are the same, so we always start with what's important to you. You'll experience quick immersion meetings and ongoing market updates.

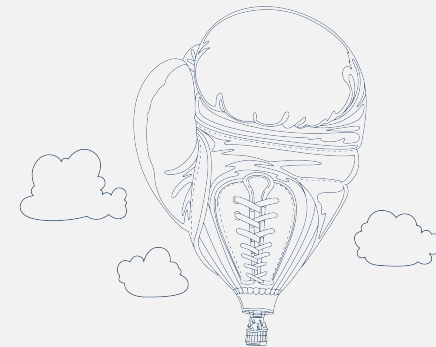
To us, delighted clients and long-term relationships are more important than short-term profit. That's why our FTSE100 relationships last for an average of 24 years.



2. CLEAR & SHARP

We're *that* friend that will tell you straight. Protecting your interests. Negotiating hard. And pursuing the best possible outcome.

You'll get clear recommendations based on the commercial context of your deal, and the right people at the right levels doing the right work.



3. IMAGINATION & IMPACT

We solve problems, defuse situations, improve efficiency and get the deal done.

We'll bring you all the experts you need, use due diligence technology to manage risk, and agree a post-transaction plan to ensure your deal is progressing as planned. All of which are just examples of the reasons why we were ranked as a Top 5 law firm for innovation in Europe (FT, 2021).

OUR ENERGY & UTILITIES CAPABILITY

WHEREVER INNOVATION IS HAPPENING IN THE GLOBAL ENERGY MARKET, WE ARE AT THE FOREFRONT, HELPING OUR CLIENTS TO ANTICIPATE AND RESPOND TO CHANGE AND TO IDENTIFY AND CAPITALISE ON OPPORTUNITIES. MAKING SOUND INVESTMENT DECISIONS IN AN UNCERTAIN MARKET IS RISKY. YOU NEED ADVISORS WHO UNDERSTAND THE UNCERTAINTIES AND CAN PROVIDE PRAGMATIC, INCISIVE ADVICE THAT HELPS TO MINIMISE THOSE RISKS.

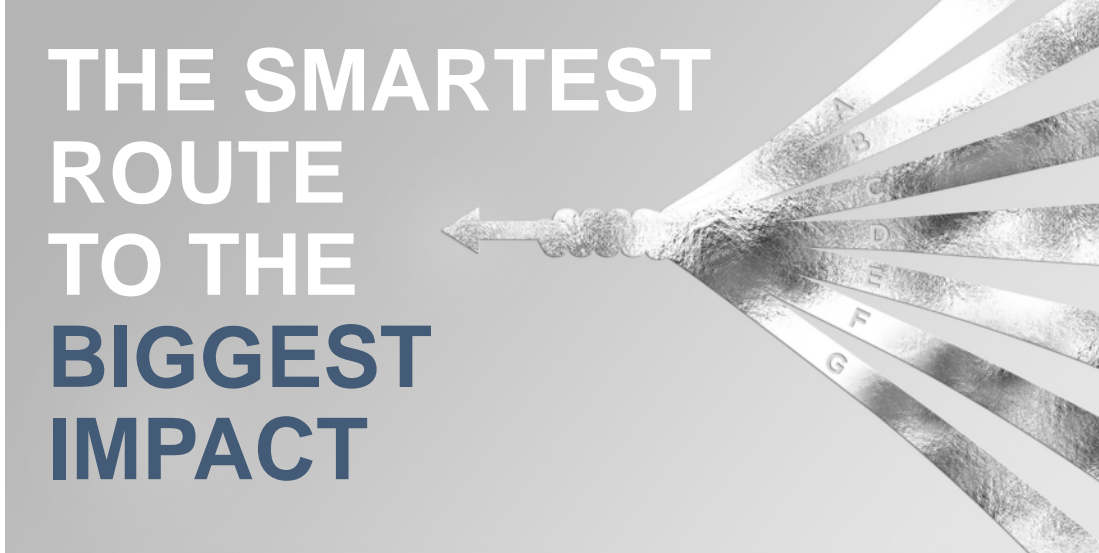
Our experience in respect of energy projects is significant in its breadth and depth. As an international law firm and through the added benefit of our network of 'preferred firms' we are able to offer a full range of legal services worldwide. We believe that effective international coverage is a function of great relationships between lawyers, not just of 'flags in the ground'.

We have advised extensively on energy projects of every description throughout the UK and Internationally for over twenty years. Working with some of the best known names in the energy and utilities sector, and involving many industry firsts. The team has amassed a wealth of knowledge and practical experience of the industry and the key issues, challenges and opportunities faced by those who operate within it.

At all times we are focused on delivering advice that achieves the commercial objectives of our clients.

We can advise on a wide range of energy projects including:

- Anaerobic Digestion
- Battery Storage
- Biofuels
- Biomass
- Carbon Markets & Emissions Trading
- CHP
- Decommissioning
- Downstream Energy
- Energy Market Regulation
- Energy Efficiency
- Mining and Minerals
- Nuclear
- Offshore and Onshore Wind
- Solar
- Waste
- Water



**THE SMARTEST
ROUTE
TO THE
BIGGEST
IMPACT**

EXPERIENCE THAT DELIVERS : GLOBAL ENERGY FIRSTS AND FOREVERS



The firm understands our business, always seeks to meet our objectives and sorts out problems quickly and efficiently.

Chambers UK

Our global Energy and Utilities team is made up of a large multi-discipline group of experienced professionals located across 16 international AG offices. Working together seamlessly on both national and international transactions our team possesses a proven track record of working with a blend of utilities regulators, Governments, large energy companies and a myriad of developers and funders who are active in the sector. In the Middle East and Africa we don't only work with developers but often advise regulators and Governments on procurements of new projects and technologies and the development of regulatory frameworks. This enables us to advise our clients on new technologies first of its kind projects, including in relation to renewable energy (corporate PPA structures, renewable energy parks, government support schemes) and hydrogen projects in these jurisdictions. As a fully integrated team of partners and lawyers across offices, we share knowledge and information and can easily transfer experiences form one market to another.

The first at scale solar and battery deal in UK



The largest privatisation (state grid) in the energy sector in Oman, 2022



One of only 2 at-sale carbon capture projects in the UK



The first bio-methane project and the first bio-mass project in the UK



The largest integrated water & power project in the GCC, 2022



The first at scale to consumers hydrogen project in the UK



The first approved corporate PPA structure in Oman



The two largest wind and solar developments in England



The three largest renewable heat deals in the UK



BAND 1 RANKED FOR ENERGY & PROJECTS
Middle East, Chambers & Legal 500 2022



OMAN DEAL OF THE YEAR
IFN Middle East Awards 2022



OMAN DEAL OF THE YEAR
Chambers Middle East Awards 2021



INTERNATIONAL POWER EXPERIENCE

- 1 **Seven Energy** on its purchase of 128kms of gas pipelines and power stations in Nigeria.
- 2 **Hyundai Heavy Industries** on a 2,000MW oil fired power station in Saudi Arabia
- 3 **Phu My BOT Project** acting for the Arrangers on the financing of the Phu My 2.2 combined cycle gas generated BOT project in Vietnam.
- 4 **Japanese** contractor advising against an American contractor with US \$75m in dispute in relation to an ICC arbitration arising from a power project in Singapore.
- 5 **International Contracts** on contracts for nuclear new build for the Olkiluoto 4 nuclear power plant project in Finland.
- 6 **International Contractor** on contracts for nuclear new build in the Middle East.
- 7 **CDC Group** on its investment into a rooftop solar business in Africa.
- 8 **DZ Bank** on its participation in the 242MW Deutsche Bucht offshore wind farm.
- 9 **AES Corporation** on the construction and financing of the expansion of the 2 x 300mw Masinloc Power Plant, located at Zambales, the Philippines.
- 10 **Japan Bank for International Co-operation & Asia Development Bank** on the project financing facilities for the 2,500MW Gulf SRC Gas-Fired Combined Cycle Power Plant project.
- 11 **Puerto Rico Electric Power Authority**
 - on the renegotiation of the power purchase agreement for the 510MW EcoElectrica Power plant.
 - on the conversion (from diesel fuel to combined cycle gas) of, and fuel supply arrangements for, the San Juan power plant.
- 12 **Sarawack Energy Berhad** on all aspects of the development, financing and construction of the 600MW Balingian coal-fired power station.
- 13 **NNPC** on JV arrangements relating to the development of a 1,000MW combined cycle gas-fired power station.
- 14 **Rusatom Overseas** as lead sponsor, on the development and financing of 4 x 1,200MW Akkuyu nuclear power projects, Including advising on matters relating to JV creation, the intergovernmental agreements relating to the project and the PPA.
- 15 **Scatec Solar SA** on the bankability analysis of a PPA and Implementation Agreement for a greenfield solar photovoltaic projects.
- 16 **Scatec Solar SA** on the bankability analysis of a PPA and Implementation Agreement for a greenfield solar photovoltaic projects.
- 17 **Scatec Solar SA** on the bankability analysis of a PPA and Implementation Agreement for a greenfield solar photovoltaic projects.
- 18 **SunEdison & AboitizPower** on the construction of the 60MW Helios solar photovoltaic project in San Carloe City, Negros Occidental.





THERMAL GENERATION



NUCLEAR



RENEWABLE GENERATION



TRANSMISSION AND DISTRIBUTION



19

Masdar & EDF Renewables advising the JV on its bid for the development, construction and financing of the 300MW Sakaka solar power project, Saudi Arabia.

20

Masdar & EDF Renewables advising the JV on the development, construction and financing of the 400MW Dumat onshore wind project, Saudi Arabia.

21

Sarawak Energy Berhad

- on a cross-border power exchange agreement with Indonesian state-owned utility PT PLN (Persero).
- on all aspects of the negotiation and implementation of power exchange agreements with Indonesia, Brunei and the Malaysian State of Sabah.

22

Tata Power & Clean Energy Invest advising the JV on the development construction and IFC/ADB/EDRD-led debt financing of Phase 1 of the 400MW Adjeristsqali Cascade Hydropower project, Georgia.

23

Clean Energy Group & ENKA advising the JV on the development and construction of the 433MW Namakhvani hydropower project, Georgia.

24

Tokyo Electric Power Company (TEPCO) on the acquisition of an ownership interest in the 108MW Dariali hydropower projects and 176MW Oni hydropower project, Georgia.

25

Sarawak Energy Berhad

- advising on all aspects of the development, financing and construction of the 944MW Murum, the 1,295MW Baleh, the 1,200MW Baram 1 and the 93MW Ai hydropower projects.
- preparation, negotiation and finalisation of the PPA for the entire production of the 2,400MW Bakum hydropower project.

26

SN Power & CrediCorp advising the JV in relation to the US\$155m debt financing of the 58MW Bajo Frio Hydropower project.

27

PNG Power on the development, procurement and financing of the 80MW Naoro Brown Hydropower project in the central province.

28

SN Power & Statkraft advising the JV in relation to the construction and US\$250m debt financing of the 186MW Cheves Hydropower Project.

29

AboitizPower & SN Power AS advising the JV on the partial refinancing of a US\$375m credit facility with respect to the 105MW Ambuklao and the 140MW Binga hydropower projects in the Philippines.

30

Norfund & South Sudan Electricity Corporation advising the JV in respect of the development and construction of the 42MW Fula Rapids hydropower project, in South Sudan.

31

Japanese consulting engineers regarding the design and construction of a hydro-power project in Sri Lanka.

32

Kelda in relation to investing in three existing power stations with innovative biomass technology and rolling that investment out to three power stations in the United States.

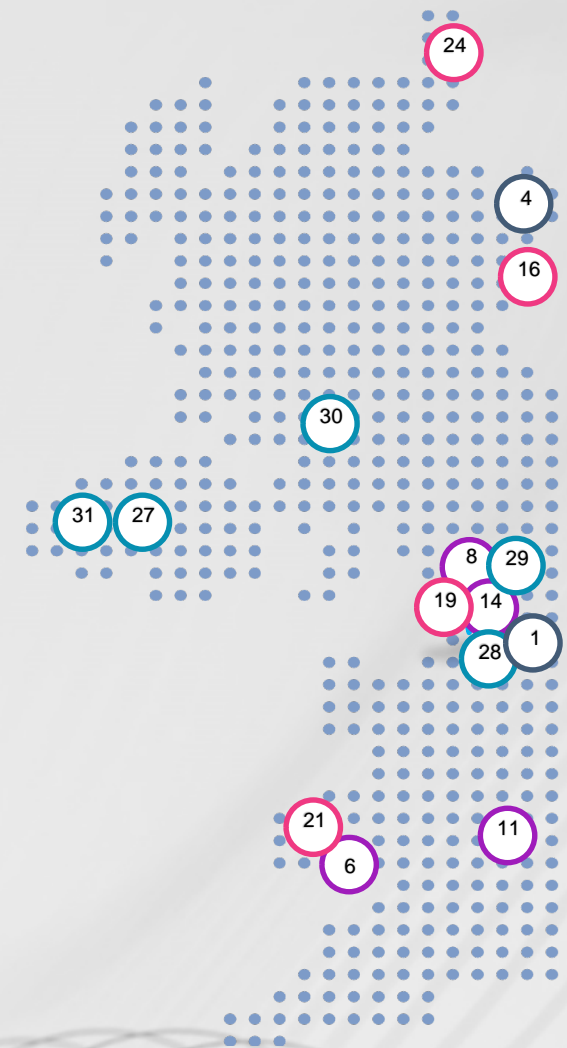
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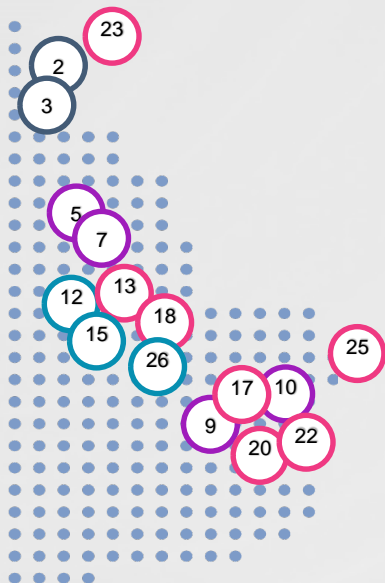
Japanese Contractor advice regarding a suite of sub-contracts for a hydropower project in Kenya.

UNITED KINGDOM POWER EXPERIENCE

Our national experience includes advising

- 1 **SSE** on several power station issues including the fire at Ferrybridge and potential closure of Fiddlers Ferry.
- 2 **Gaz de France Suez** on the mothballing of an 1,800MW gas fired CCGT power station in the North East of England.
- 3 **Drax Power** on its Biomass conversion position
- 4 **SSE** on the aborted Peterhead CCS project.
- 5 **UK National Nuclear Laboratory** in relation to the commissioning of Phase 2 of B170 at Sellafield, contracts with Sellafield and the Nuclear Decommissioning Authority for major works to the AHF at Sellafield, leases and other property advice for properties at Springfields and Sellafield.
- 6 **NNB Grenco (EDF) & Areva** Advising on contract for works, services and plant/component supply for the Hinkley Point C nuclear new build power plant project.
- 7 **Rolls-Royce Civil Nuclear** on nuclear regulatory issues.
- 8 **Carillion** on nuclear liability issues related to the Sellafield site.
- 9 **Siemens** on IT contracts for the nuclear industry.
- 10 **Areva** on the establishment of its UK company and on the acquisition of RMJ Consulting Limited.
- 11 **HSE** in relation to property issues at Harwell.
- 12 **Britvic** on the procurement and operation of a dedicated CHP facility to serve their brand new mega-site at Rugby.
- 13 **Associated British Foods** on the construction and operation of a biomass CHP plant to serve their production site, including the terms of the proposed lease to the CHP operator.
- 14 **Peel Group** on the operational and regulatory elements of the tri-generation energy centre and utility networks at its <£500m mediacity:uk development with the BBC as anchor tenant.
- 15 **Network Rail** on supply arrangements, property rights and contract structure with Cofely for the provision of CHP generated power and heat at Birmingham New Street.
- 16 **Equitix fund** on the purchase and expansion of the Ignis biomass district heating network.
- 17 **BP** on their US\$200m investment for a 43% stake in solar developer Lightsource Renewable Energy (now Lightsource BP) to fund its global expansion.
- 18 **Trina (A Chinese Company – largest solar manufacturer / developer in the world)** in developing and subsequent sale on various portfolios of solar projects including SOW, the largest in the UK at the time.
- 19 **Peel Energy** advising on wind farm projects at Frodsham, Sheerness, North Steads, Scout Moor, Port of Liverpool, Broughton Lodge, Cumbria, Bilsthorpe and others.





20

Infinis Wind on all their operational projects and the sale of a number of onshore wind projects.

21

Sunedison on the acquisition of Llynfi Afan wind farm.

22

Banks including NIBC, DZ Bank and Nord on a number of wind farm financings.

23

Low Carbon Contracts Company on all contracts with CfD counterparts including recently advising on the contracts for Hornsea 1 (structuring of transaction documents in the context of the sale to Global Infrastructure partners) and Hornsea 2 (milestone satisfaction).

24

SSE on the phased sale of a significant stake in Beatrice Offshore Wind Farms to Copenhagen Infrastructure Partners.

25

E.ON on the £2bn London Array offshore wind farm including various crossing agreements and charter parties.

26

National Grid

- on capacity mechanism issues.
- on Transmission System Use of systems charging and compatibility with EU Legislations.
- on the separation of its gas transmission business to form Cadent.

27

Northern Ireland Electricity

on the introduction of contestability in connections in NI.

28

Victrex Plc on their private network and grid connection sharing arrangements and related supply arrangements with EDF at their principal manufacturing plant in Lancashire.

29

Airport City Manchester

on their private electricity network arrangements at Greater Manchester Airport.

30

SSE on their first major Smart Metering roll out programme and Smart Metering for other suppliers such as Opus Energy and Haven Power, meter asset providers such as Foresight Metering and Utility Funding and lenders including Lombard and RBS.

31

SGN on the financing and construction of a gas network consisting of high, intermediate and low pressure from Belfast to the West of Northern Ireland.

EXPERIENCE THAT DELIVERS ONSHORE WIND

BORALEX INC

on its acquisition of French wind farm owner and operator Enel Green Power France SAS for c€280 million. The transaction made **Boralex** the largest independent wind power producer in France, at the time*

PEEL ENERGY

on wind farm projects at Frodsham, Sheerness, North Steads, Scout Moor, Port of Liverpool, Broughton Lodge, Cumbria, Bilsthorpe and others

AIRTRICITY, SCOTTISHPOWER RENEWABLES UK, VATTENFALL AND BT WIND

on planning matters for onshore wind farms including; EIA, ES Reviews; permitted development rights; CPO; planning and roads agreements; and restoration

SCOTTISHPOWER RENEWABLES UK

on s36, marine consenting, planning reform and statutory interpretation in respect of development consent order and procedure for significant on and offshore renewable projects

CO-OPERATIVE GROUP

in connection with the development of wind farms funded by project finance both on its own land and separately on third party land pursuant to options and leases

MASDAR & EDF RENEWABLES

advising the JV on the development, construction and financing of the 400MW Dumat onshore wind project, Saudi Arabia

CO-OP BANK

on its funding of the development and operation of wind farms in Cumbria (Barrow in Furness and Spalding and Airdrie, Scotland

BORALEX INC

in their acquisition of nearly 200 megawatts of wind projects in France and Scotland and 8,500 hectares of land for c€70 million*

RED ROCK POWER

in connection with the acquisition of Afton Wind Farm from InfraRed and its subsequent refinancing by NatWest

SAINSBURY'S AND ECOTRICITY

on a matrix of arrangements between them for the leasing, development, operation and maintenance of wind turbines at several Sainsbury's depot sites throughout the country

THE SELLERS

on the sale of a portfolio of wind farm projects in Scotland and Wales

INFINIS WIND

on all their operational projects and the sale of a number of onshore wind projects

JOHN LAING

on the development and on-sale to their fund of all their English and Scottish wind farms

SSE

on the sale of Langhope Rig onshore wind farm to GE

MITCHELL ENERGY AND 3R ENERGY

in connection with the sale of unsubsidised wind farms to Scottish Power Renewables

BORALEX INC.

in its acquisition of a portfolio of wind power projects in Northern France totalling approximately 350MW*

FORESIGHT, EQUITIX AND GRAVIS

On the acquisition of a number of wind in England and Scotland

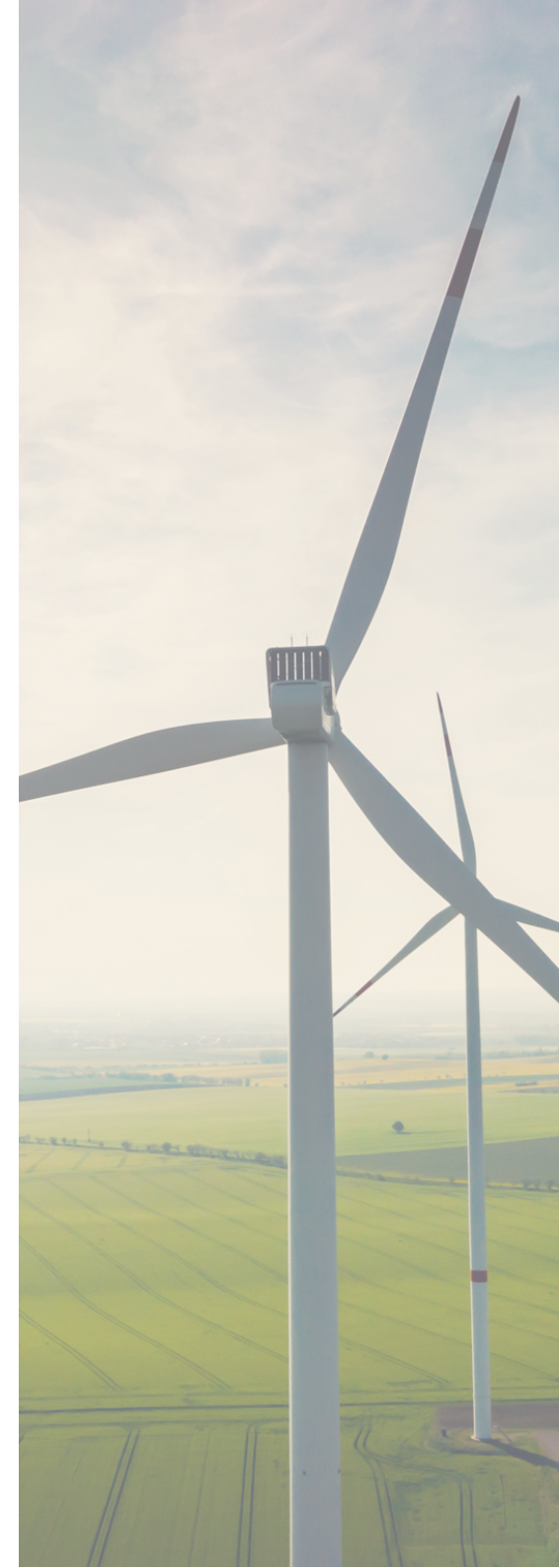
SUNEDISON

on the acquisition of Llynfi Afan wind farm

NIBC, DZ BANK AND NORD

on a number of wind farm financings

**Experience gained at previous firm*



EXPERIENCE THAT DELIVERS ONSHORE WIND

BORALEX INC.

in its acquisition of a portfolio of wind power projects in Northern France totalling approximately 350MW*

BP

on its entry into a strategic partnership with Equinor for the development of offshore wind assets, including in respect of bp's purchase of a 50% interest in Equinor's US Empire Wind and Beacon Wind assets*

RAMPION, DUDGEON, LINCS & GWYNT Y MOR

borrowers and lenders on separate the project financings involving the Rampion, Dudgeon, Lincs, and Gwynt y Mor offshore wind farms

BORALEX

acted as advisor on its €280 million acquisition of French wind farm owner and operator Enel Green Power France SAS. This transaction made Boralex the largest independent wind power producer in France at the time (Edouard Vitry)

NAEV AUSTRIA FUND

on the acquisition from the NAEV Austria fund of a portfolio, managed by KGAL, of 15 wind and solar farms in operation in France and Germany, with a total capacity of 152.4 MW

CUBICO

on its bid to acquire a portfolio of wind farm assets in several European countries, including 19 projects in France (Galileo Project)

INTERNATIONAL SPONSORS

Advising on the development and multi-year financing of solar and wind farms in Portugal, Greece, Spain, Italy and France

BROCÉLIANDE

Advised on the acquisition of a 14 MW wind farm at Brocéliande in Brittany

EUROWATT

Advised on its bid to acquire a 75% stake in a platform set up by French developer

Advising on the acquisition of nearly 200 megawatts of wind power projects in France and Scotland and 8,500 hectares of land for €70 million

Advising on a call for tenders for the acquisition of an 80 MW platform of wind and solar projects owned by a French infrastructure fund

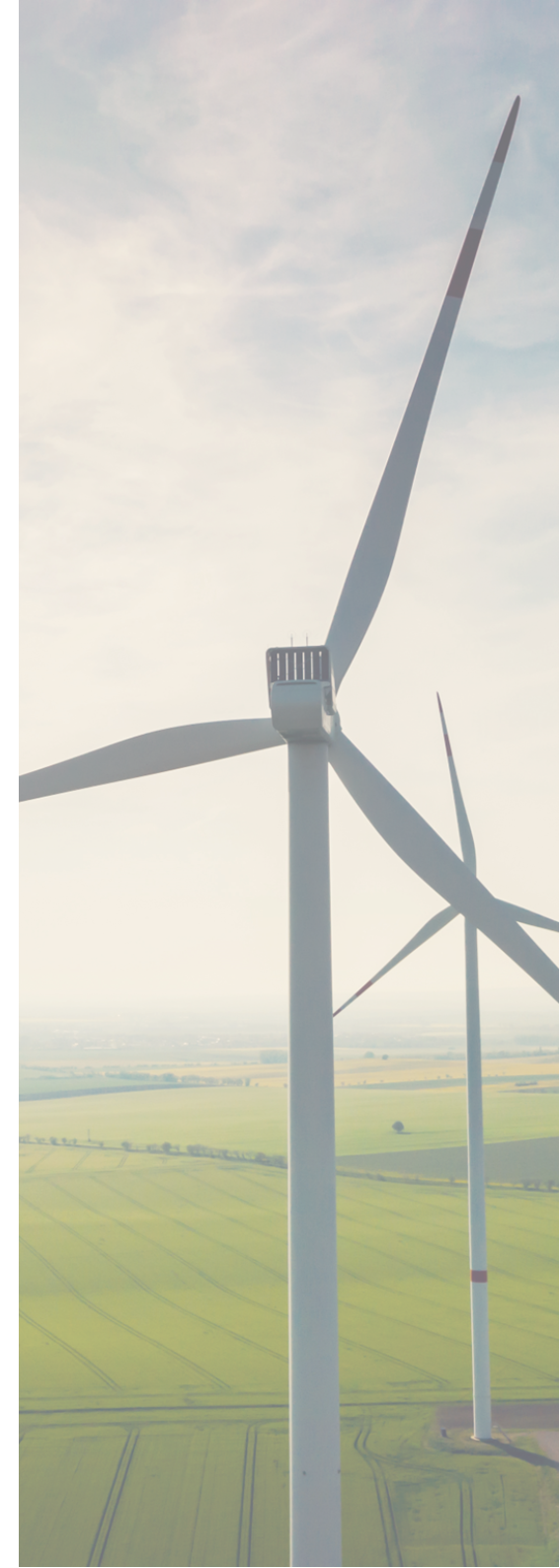
NEXTWIND CAPITAL AND CRESTLINE

on the sale of NeXtWind to Sandbrook Capital. In 2020, we helped establish NeXtWind, focused on acquiring and repowering onshore wind farms. Sandbrook, PSP Investments, and IMCO will commit up to US\$750 million for growth and expansion

PEEL NRE RENEWABLES

in connection with the sale of two consented wind farms on Shetland.

**Experience gained at previous firm*



EXPERIENCE THAT DELIVERS OFFSHORE WIND

LOW CARBON CONTRACTS COMPANY

on all contracts with CfD counterparties including recently advising on the contracts for Hornsea 1 (structuring of transaction documents in the context of the sale to Global Infrastructure partners) and Hornsea 2 (milestone satisfaction)

CROWN ESTATE COMMISSIONERS

on the statutory interpretation of emerging planning and environmental legislation, including marine consenting and habitats legislation for offshore renewables projects

SSE

on a "project swap" by which SSE and Equinor sold their interests in one Dogger Bank zone project (now Sofia) to RWE Renewables in exchange for RWE Renewables interest in three Dogger Bank zone projects (now Dogger Bank A, B and C)

E.ON

on the £700m 300MW Humber Gateway offshore wind farm project, including leading the negotiations for Centrica, RWE Npower, Warwick Energy and Dong Energy with NATS for the regional radar mitigation solution

ESSENT NV

on an investment in a 150MW offshore wind farm including advice on planning, connection agreements, equipment supply agreements, power purchase agreements and offshore regulatory requirements

SSE

on its 50:50 JV agreement with RWE Renewables in relation to North Falls offshore wind farm

SSE

on the sale of its 50% interest in the Galloper offshore wind farm development to RWE

RED ROCK POWER

in connection with their interests in offshore wind farms

E.ON

on the £2bn London Array offshore wind farm including various crossing agreements and charter parties

A SHORTLISTED BIDDER

on its proposed acquisition of an interest in **East Anglia One**

Vendor due diligence exercise for Iberdrola in relation to the energy regulation aspects of its minority share sale in **East Anglia One** to Green Investment Group

SCOTTISHPOWER RENEWABLES UK

on s36, marine consenting, planning reform and statutory interpretation in respect of development consent order and procedure for significant on and offshore renewable projects

SSE

on the restructuring of Dogger Bank A, B and C from unincorporated JVs to incorporated JVs, and on the related 50:50 shareholders' agreements with Equinor

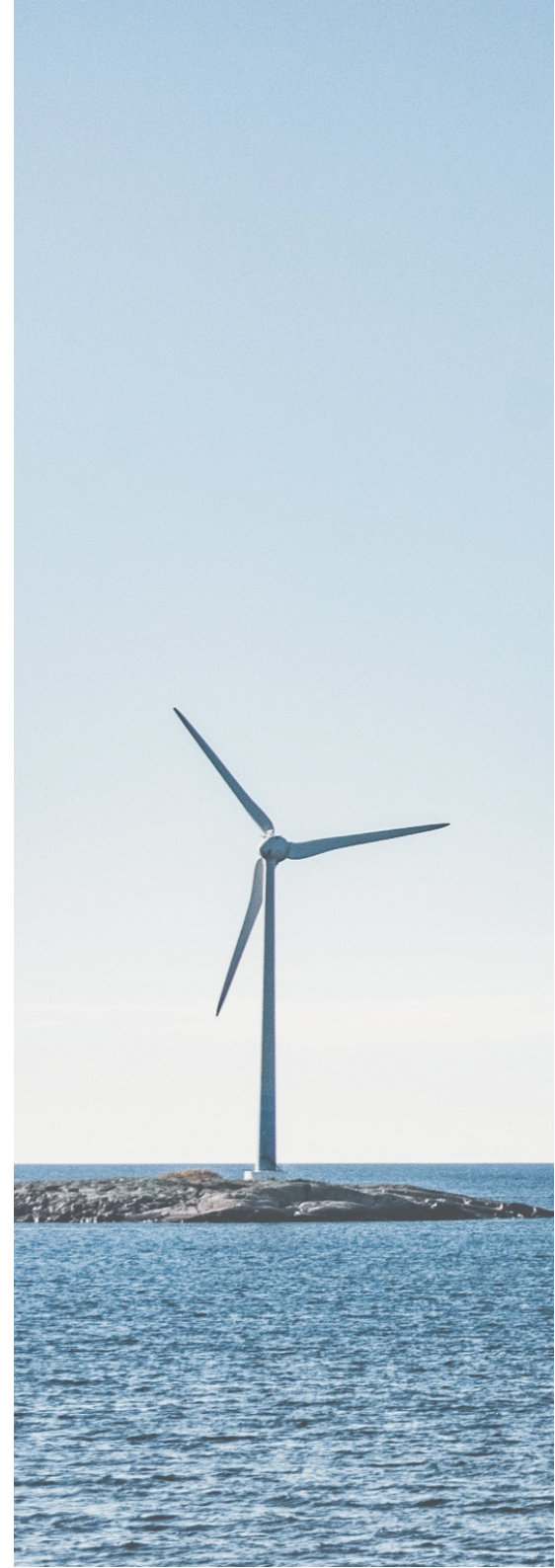
SSE

on the acquisition of part of Statkraft's stake in four Dogger Bank projects and the Forewind JV on Statkraft's exit

SSE

on the sale of a 35% interest in Beatrice Offshore Wind Farms to Copenhagen Infrastructure Partners

**Experience gained at previous firm*



EXPERIENCE THAT DELIVERS OFFSHORE WIND

UNITED UTILITIES GREEN ENERGY LTD

on joint ventures established for the development of offshore wind farms

NEOVELA

in relation to a number of investments in offshore wind transactions

DZ BANK

on its participation in the 242MW Deutsche Bucht offshore wind farm

FLOATATION ENERGY

in connection with their joint venture with Cobra

SSE

on the acquisition from Fluor of a 50% interest in Seagreen offshore wind farm

Advising on the competitive tendering procedure for offshore wind power generation facilities in an area off the coast of Normandy (AO4 and AO8)

Advising on the competitive tendering procedure for floating offshore wind turbines to generate electricity in an area off southern Brittany (AO5)

Advising on the tendering procedure with competitive dialogue for floating wind farms to produce electricity in the Mediterranean Sea (AO6)

SKYBORN RENEWABLES

(formerly wpd offshore) acting as a member of a consortium that won two offshore wind projects as part of a tariff renegotiation initiated by the French government

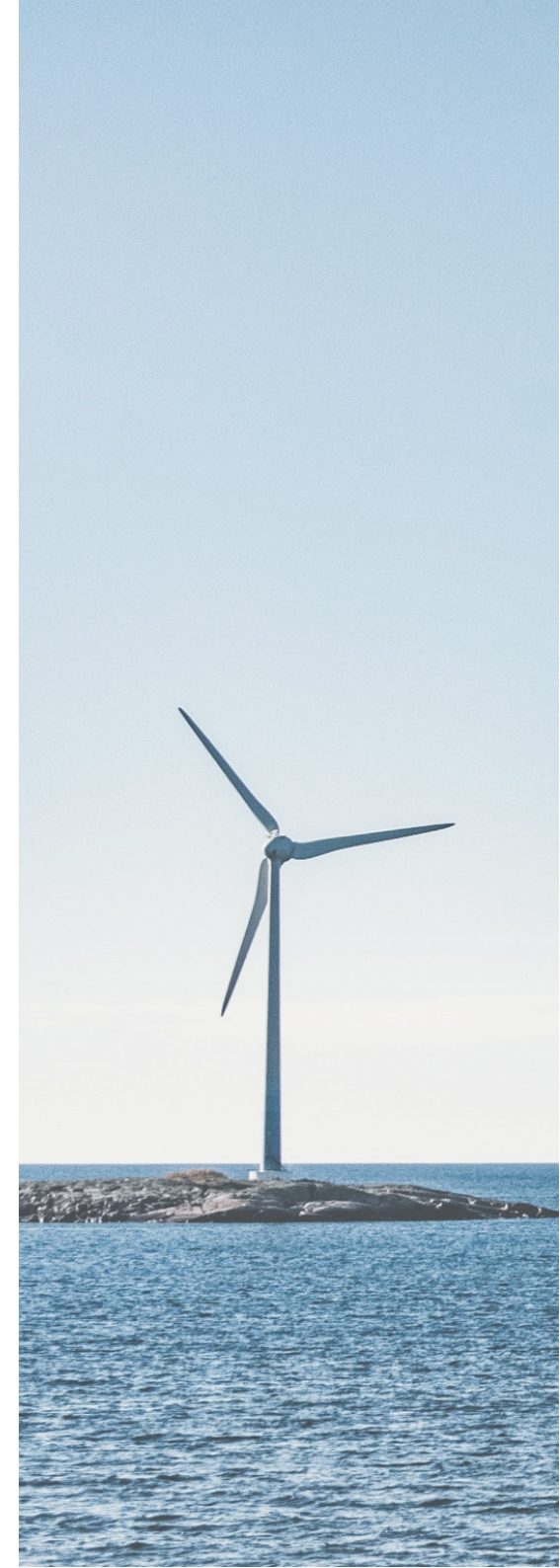
SKYBORN RENEWABLES

(formerly wpd offshore) in a joint venture with EDF Enbridge for the development and financing of the Fécamp and Courseulles-sur-Mer offshore wind projects (500MW). "European Green Deal of the Year - PFI Awards 2020 (Fécamp)"

SSE

on its joint venture with APG (manager of the Dutch state pension fund, ABP) to bid for offshore wind projects in the Ijmuiden Ver zone in the Dutch North Sea.

**Experience gained at previous firm*



EXPERIENCE THAT DELIVERS SOLAR

BP

on their US\$200m investment for a 43% stake in solar developer Lightsource Renewable Energy (now Lightsource BP), to fund its global expansion

TRINA SOLAR

on the purchase, development and subsequent sale of a number of ground mounted solar projects, ranging from a large portfolio of sub-5MW projects to the largest ground mounted solar farm in the UK (50MW)

EQUITIX

on the acquisition of a number of solar projects including the acquisition of a 20MW portfolio of 4 solar projects from Renesola Sens Solar

A UK SUPPLIER OF DOMESTIC SOLAR PANEL INSTALLATIONS

on the multi-million sale of its installed base to private investors by way of a number of portfolios of sites with the supplier remaining responsible for operation and maintenance for 25 years

MASDAR & EDF RENEWABLES

advising the JV on its bid for the development, construction and financing of the 300MW Sakaka solar power project, Saudi Arabia

ROYAL BANK OF SCOTLAND, ROYAL BANK OF CANADA AND SANTANDER

on a revolving credit facility to Foresight relating to a large portfolio of solar projects

CANADIAN SOLAR

on a number of matters (operational, acquisition/disposal, compliance)

SCATEC SOLAR SA

on the bankability analysis of a PPA and Implementation Agreement for greenfield solar photovoltaic projects

ABBEY NATIONAL TREASURY SERVICES

on the retrofit of up to 2,000 PV panels on social housing stock

MCBRIDE PLC

on the development of rooftop solar projects on its industrial and commercial buildings, including drafting a template lease and private PPA

HSBC

on the financing for 5MW portfolios of solar installations on the rooftops of various large industrial buildings

GE

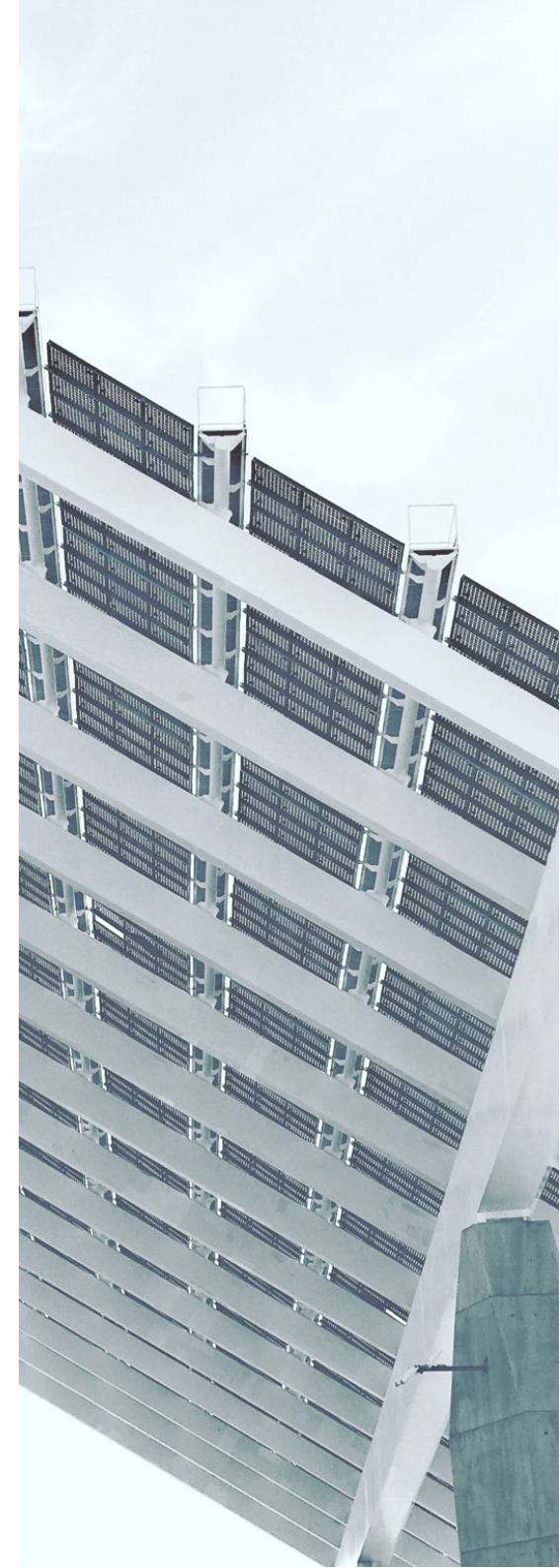
on the provision of a £20m facility for installing solar on a large rooftop portfolio

EUROPEAN ENERGY UK

We advised Copenhagen head-quartered renewable energy company, European Energy, on the divestment of the 40 MW Bubney solar project, by way of sale of shares in the project company to a company managed by Alpha Real Capital.

GREENVOLT POWER

on the acquisition of a solar and battery storage portfolio in the UK, with the relevant assets being generally at an advanced stage of development.



EXPERIENCE THAT DELIVERS SOLAR

GRIDWORKS

(a subsidiary of CDC Group) on its investment in Mettle Solar, the leading roof top solar provider to businesses in Southern Africa

KAJIMA PARTNERSHIPS

(an infrastructure fund) on its proposed joint venture with the Low Carbon Alliance in relation to the development of commercial solar plants

VOLKSWAGEN

on the installation and operation of PV on the roof of its major UK distribution warehouse together with the PPA arrangements

SUNEDISON & ABOITIZPOWER

on the construction of the 60MW Helios solar photovoltaic project in San Carloe City, Negros Occidental

BAYERN LB, NIBC, NORD LB AND DZ BANK

on their financing and refinancings of a number of UK and European solar projects

RENNER

BlackRock's European platform of renewable energy companies, on the acquisition of a 116 MWp portfolio of French photovoltaic assets (in operation and under development) from a European renewable energy developer

SOCIÉTÉ GÉNÉRALE

on financing of a portfolio of photovoltaic projects under development and in operation in France

IB VOGT

Advising on the acquisition of a majority stake in IB Vogt, which owns a portfolio of solar farms under development with a total capacity of 2.2 GWp

NAEV AUSTRIA FUND

support on the acquisition from the NAEV Austria fund of a portfolio, managed by KGAL, of 15 wind and solar farms in operation in France and Germany, with a total capacity of 152.4 MW

Advising on the sale of OVO Energy France to ENI

RES

on the acquisition of 6 solar projects at various stages of development from RES, representing a total installed capacity of 26 MWp

VALECO

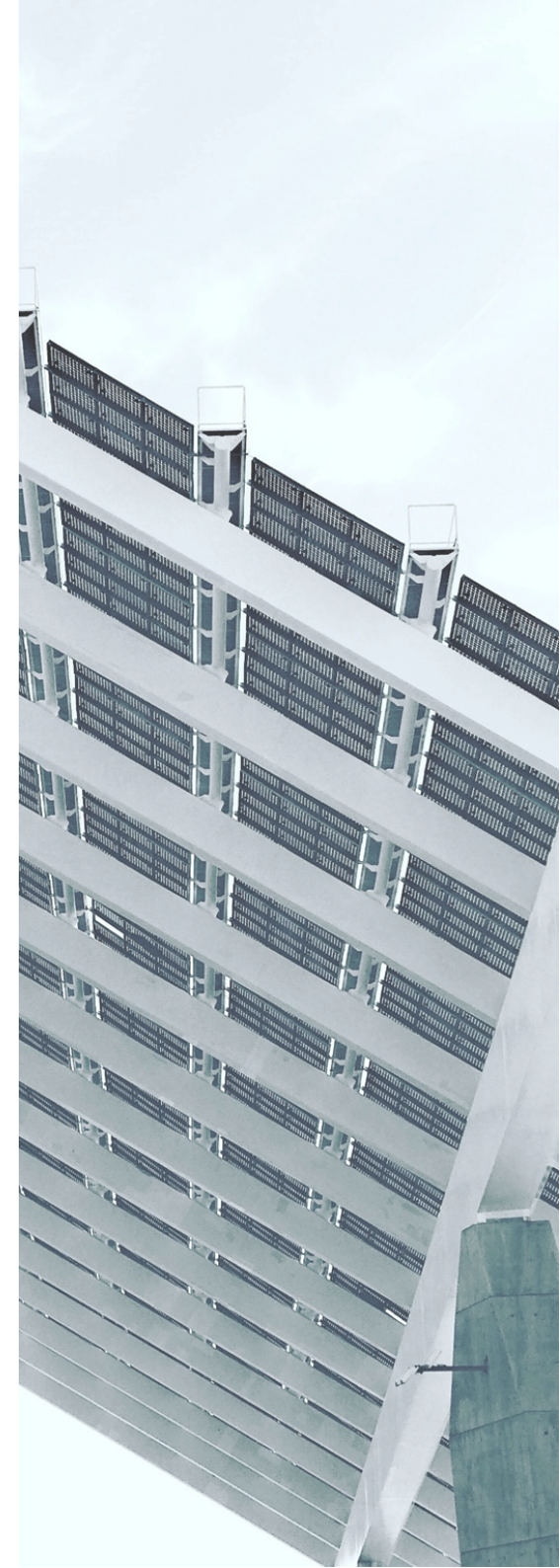
Advising on a competitive tender process for the acquisition of a majority stake in the French developer Valeco, which has a portfolio of 276 MW of wind farms and 56 MW of solar power plants in operation, as well as a portfolio of confirmed projects and projects under development

UNIVERGY

Assistance on a joint venture with Univergy to develop a solar portfolio in France and Spain

OCTOPUS

on its first acquisition in France of Plüm Energie - a green electricity supplier - in a strategic context for the energy sector (soaring electricity prices in Europe due to the conflict in Ukraine)
Corporate team in Paris



EXPERIENCE THAT DELIVERS HYDROPOWER

TATA POWER AND CLEAN ENERGY INVEST

on the development, construction and IFC/ADB/EBRD-led debt financing of Phase 1 of the 400MW Adjaristsqali Cascade hydropower project, located in Georgia

FAMILY OFFICE

of an ultra high net worth individual in connection with the equity investment and provision of loan facilities to a newly formed fund based on a Scottish LP structure for the purposes of investing in small scale run of river hydro schemes

TOKYO ELECTRIC POWER COMPANY (TEPCO)

on the acquisition of an ownership interest in the 108MW Dariali hydropower project and 176MW Oni hydropower project, each located in Georgia

ABOITIZPOWER AND SN POWER AS

on the partial refinancing of a US\$ 375m credit facility with a syndicate of domestic (Philippines) and international lenders with respect to the 105MW Ambuklao hydropower project and the 140MW Binga hydropower project, each located in the Philippines

SARAWAK ENERGY BERHAD

on the preparation, negotiation and finalization of a Power Purchase Agreement for the entire production of the 2,400MW Bakun hydropower project and the acquisition of the 2,400MW Bakun hydropower project from the Government of Malaysia

PNG POWER

on the development, procurement and financing of the 80 MW Naoro Brown Hydropower Project in the Central Province, Papua New Guinea

SN POWER AND STATKRAFT

in relation to the construction and US\$ 250m debt financing of the 168MW Cheves Hydropower Project, located in Peru

ABERDEEN COMMUNITY ENERGY

in connection with the development and funding of a community owned small scale run of river hydro scheme in Aberdeen

NORFUND AND SOUTH SUDAN ELECTRICITY CORPORATION

in respect of the development and construction of the 42MW Fula Rapids Hydropower Project, located in South Sudan

CLEAN ENERGY GROUP AND ENKA

on the development and construction of the 433MW Namakhvani hydropower project, located in Georgia

JAPANESE CONSULTING ENGINEERS

on advice regarding the design and construction of a hydro-power project in Sri Lanka

JAPANESE CONTRACTOR

on procurement advice regarding a suite of sub-contractors for a hydro-power project in Kenya

RIVERGEN

in connection with the primary development and funding of multiple run of river small scale hydro schemes in the UK

SN POWER AND CREDICORP

in relation to the US\$ 155m debt financing of the 58MW Bajo Frio Hydropower Project, located in Panama

GREENPOWER

International in connection with the development of run of river hydro schemes in Scotland

MNV HYDRO

in connection with the sale of unconstructed run of river hydro schemes

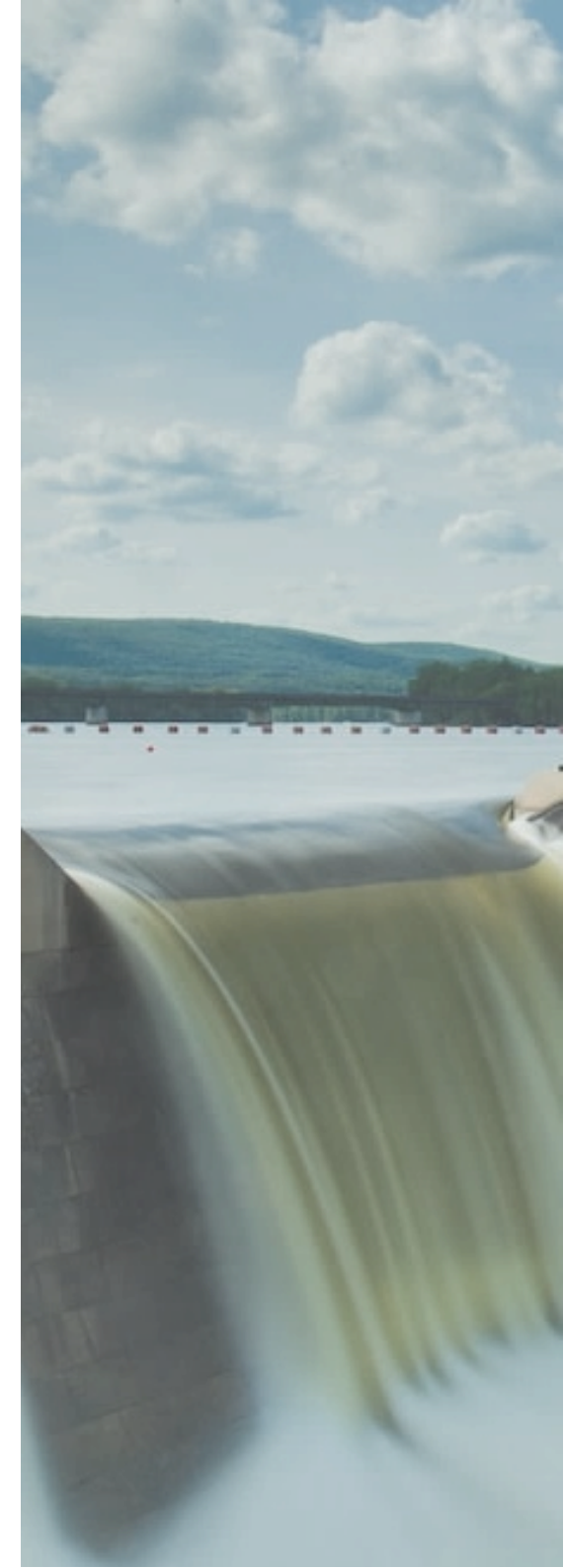
EPC CONTRACTOR

on a 6,000MW hydropower project in Africa, assisting **EPC contractor** to formulate claims in respect of delays

WORLD BANK

as international counsel, on the legal aspects of the development of a programme designed to attract private capital to the development of large multi-purpose dam (hydropower + irrigation) projects in Nigeria.

**Experience gained at previous firm*



EXPERIENCE THAT DELIVERS – CCUS / UTILITIES

OUR EXPERIENCE

Our experience has given us great insight into the challenges and complexities faced in developing a CCS project. In particular, our project advice to date includes experience across; risk allocation, cost overruns, innovative technology, operational impacts, ensuring clarity across operations, long term risks including decommissioning liabilities and overlapping regulatory regimes. Meaning our team is ready to support you whatever the circumstance.

NGCL

We are instructed by NGCL, a National Grid Ventures company, in relation to all consenting work for the Humber hydrogen and carbon capture onshore pipeline network project for which a Development Consent Order application is expected to be submitted to the Planning Inspectorate in 2022, with a view to early deployment by the mid-2020s. The Humber pipeline project is, alongside Teesside and the offshore Endurance aquifer, a key part of the Eastern Cluster which was announced as a track 1 cluster on 19 October 2021 as part of the BEIS' Cluster Sequencing process. As part of our Firm's instruction, we fed into the winning BEIS submission, and in particular reviewed the required Cluster Plan.

PEEL NRE

We acted for Peel NRE Developments limited in relation to the Collaboration Agreement with Ince Bio Power Limited in respect of the development, design and construction of a demonstration plant for capturing carbon dioxide at Plot 9a Protos, Cheshire.

The demonstration plant was a successful applicant for funding from phase 1 of the SBRI Direct Air Capture and Greenhouse Gas Removal Programme and is being developed in conjunction with Progressive Energy Limited, the principle developers of HyNet, to ensure the CCS Network at Protos receives carbon dioxide from emitters of a specification suitable for onward transmission to HyNet.

The Collaboration Agreement was a requirement for the grant funding with Peel acting as applicant for the funding. We were involved in the grant submission process, reviewing the relevant terms and conditions for compliance and aligning the collaboration agreement with those requirements. The Collaboration Agreement was aligned for future inclusion by C-Capture and any other relevant parties at phase 2.

SSE

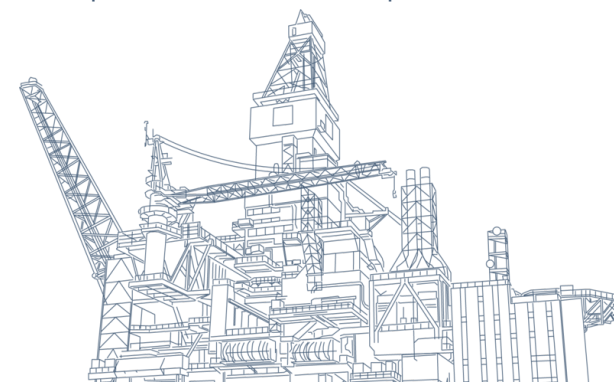
at Slough-the largest private wire network in Europe including multiple utilities contracts for businesses such as data centres; energy from waste plants and large power users.

TATA CHEMICALS

as a key utility provider and offtaker at Runcorn and all the complexities that brings with it.

SGN

As principal adviser to SGN plc on planning, CPO and environmental matters in Scotland we routinely advise on statutory consenting for gas pipeline infrastructure, working closely with our property team on deeds of servitude and licences. In addition to planning, we advise on related matters such as the minerals and compensation code; EIA; statutory powers; planning and energy policy. A particular has led to the first CPO under the Gas Act in Scotland, including the creation of a new and diversion of an existing operational gas transmission asset. We worked extremely closely with a multi-disciplinary team who would become witnesses at public local inquiry including project and asset managers, pipeline engineers, health and safety technical advisors, surveyors, environmental, planners and minerals experts.



EXPERIENCE THAT DELIVERS – HEAT NETWORKS AND ENERGY EFFICIENCY

LEEDS CITY COUNCIL

on Phases 1-3 of the Leeds City Centre District Heating Network, including Application for grant funding; legal structure to adopt including reviewing SPVs; JVs; construction and operations contracts; offtakes; vires; property; state aid; understanding all HNDU documents; review and presentation on commercial models; re-negotiating source heat contract (from a waste to energy site) and working with technical and financial advisors.

NETWORK RAIL

on supply arrangements, property rights and contract structure with Cofely for the provision of CHP generated power and heat at Birmingham New Street.

ENGIE

on its participation in the participation in the Newcastle Re-generate district energy scheme. This involved the application of North-East Local Enterprise Partnership grant, as well as a grant from the Heat Networks Investment Project.

PEEL GROUP

- on a number of its district heating schemes currently in development and construction
- the operational and regulatory elements of the tri-generation energy centre and utility networks at its <£500m mediacity: uk development with the BBC as anchor tenant.

BARNSELY MDC

on its proposed district heating scheme in Barnsley Civic Quarter. Proposed heat off takers included public sector buildings such as Barnsley College and South Yorkshire Police's headquarters and private sector residential developments. Provided full multi-disciplinary support across all aspects of the DPD, including advice on potential legal structures available for the project, procurement strategy, State Aid considerations and implications and commercial and contractual structuring.

EQUITIX FUND

on the purchase and expansion of the Ignis district heating network.

MANHATTAN LOFTS

in respect of Manhattan Lofts, on the integration of the Olympic Park District Heat Network that serves the property into the funding and leasing structure for the building.

LEEDS CITY REGION GREEN ECONOMY PANEL

on its successful application for ERDF funding to help develop a series of combined heat and power projects in the region.

HULL CITY COUNCIL

on the procurement of a framework of providers to install energy efficiency measures in local authority housing using ECO funding.

SAINSBURY'S

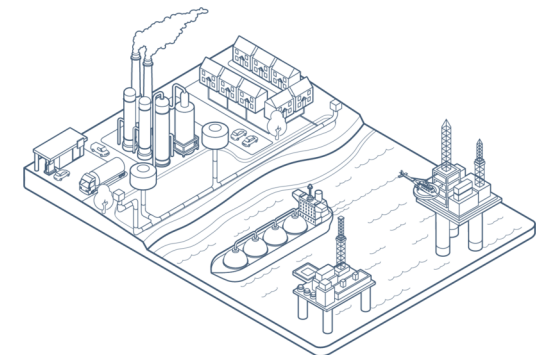
on their ground breaking nationwide LED light bulb leasing programme.

TWO LONDON NHS TRUSTS

on the upgrade and development of their CHP and district schemes.

GREATER LONDON AUTHORITY

on its high value procurement using the unusual "Innovation Partnership" route under PCR 2015, relating to retrofitting of all Council housing in London to net zero carbon standards.



EXPERIENCE THAT DELIVERS – HYDROGEN

WORKING OPPOSITE BEIS

Working opposite BEIS as advisor on multiple elements of the current UK Government hydrogen programme. For example, advisor to a **prominent North West based client** on **Hynet**; advisor on two industrial cluster projects; advisor to **National Grid** on the **Humber cluster**; advisor on three **HZNF** grant funding applications.

PEEL NRE

Advising **Peel NRE** in relation to the development of the **HyNet pipeline at Protos energy park** and the associated agreements with BEIS relating to the CCUS programme.

SCOTIA GAS NETWORKS

Advising Scotia Gas Networks as project counsel on **Project H100**, a 100% hydrogen demonstration network in Levenmouth, Fife. We supported the client on all of the funding, regulatory and contractual negotiations for the project which included negotiations with Ofgem, the Scottish Government and other distribution networks.

GOVERNMENT OF QATAR

on several proposed hydrogen projects (green and blue) including procurement, funding and contracting.

GRAVIS CAPITAL PARTNERS

on the retrofitting of anaerobic digestion facilities across the UK, with hydrogen production plants drawing on the bio-methane produced by such facilities.

NATIONAL GRID

on two new projects: (i) Project Cavendish, which will produce low carbon (blue) hydrogen by reforming natural gas and capturing and storing carbon dioxide off-shore; (ii) Project Host, which is looking to develop green hydrogen from wind power, selling the hydrogen for use in transport. We are advising National Grid on strategy and planning on both projects, which are at an early stage of development.

BP

in **Oman** in relation to a large scale green hydrogen and ammonia project.

H2 MOBILITY

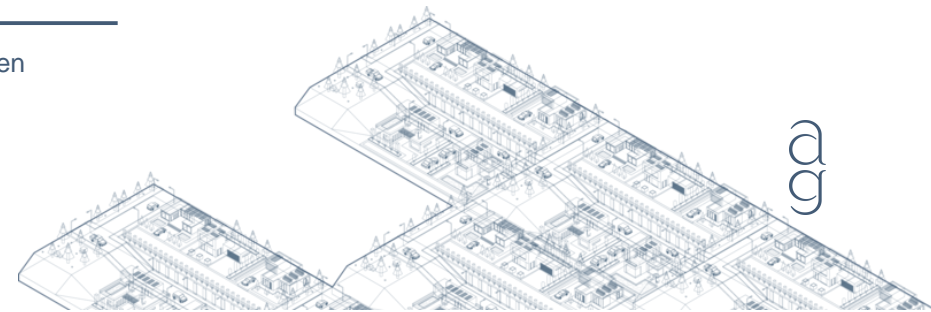
on the establishment of a Germany-wide network of hydrogen filling stations.

ABERDEEN CITY COUNCIL

We acted for the Aberdeen City Council in relation to its Hydrogen Hub, developing the project structure and procurement strategy, and led the commercial negotiations on behalf of the Council. The innovative public/private joint venture structure developed recognised the specific requirements of the Council and its project partner, and these priorities were balanced in the core transaction documents, which included a SHA, Hydrogen Supply Framework Agreement, Hydrogen Supply Terms, and the MSA

OCTOPUS ENERGY HYDROGEN

(part of Octopus Energy Group) on their terms and conditions for the supply of hydrogen and mobile hydrogen refuelling stations for the heavy transport sector in several European jurisdictions.



EXPERIENCE THAT DELIVERS – HYDROGEN

NATIONAL GRID

Acting for **National Grid** on the **Humber low carbon pipelines project** to create an onshore network transporting both captured CO₂ from the region's industrial emitters and low carbon hydrogen to replace fossil fuels

NZHF APPLICATIONS

Advisor to a high-profile client which was a consortium member of one successful, and two unsuccessful, NZHF applications

GLOBAL CHEMICAL COMPANY

Advisor to a bidder on **Track 1 Reserve**, particularly in relation to the structuring of, and applications to, BEIS in relation to carbon capture projects

ANGLO AMERICAN, VENATOR, SEMBCORP AND HUNTSMAN

Acting for several high-profile clients as potential large-scale **hydrogen off-takers** (which means we understand key buy-side issues). Examples include: Anglo American, Venator, Semcorp and Huntsman. All would welcome seeing us on the other side of the table

HYDROGEN FACILITY DEVELOPER AND OPERATOR

We supported a hydrogen facility developer and operator on the development of a **hydrogen production and refuelling facility in Glasgow**. We developed an innovative unincorporated joint venture structure, which protects the client's know-how and other commercially sensitive information while at the same time allowing for technical oversight by the client's partner, and provided detailed advice relating to risks associated with the developing policy position in low carbon hydrogen. We also supported the business with negotiations of its PPA and developing its construction contract terms

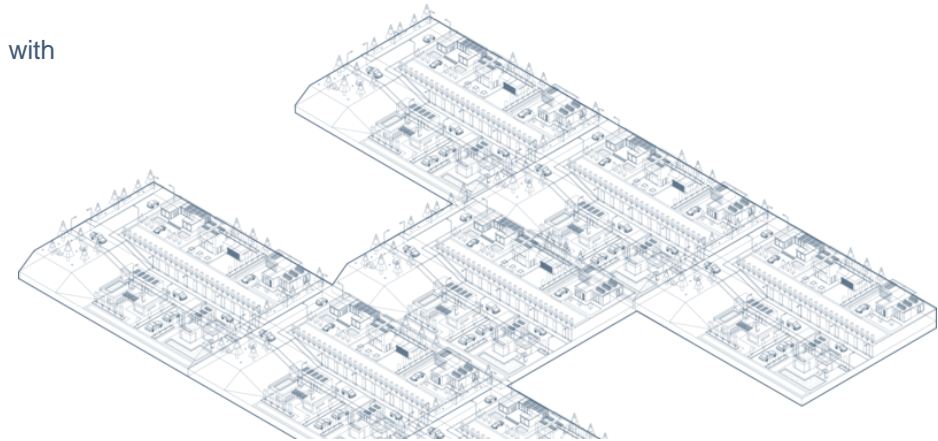
MULTIPLE HYDROGEN PROJECTS GLOBALLY

Acting on multiple hydrogen projects globally, for example in Germany (where the focus is on blue hydrogen) and the Middle East (where the focus is on both blue and green hydrogen). We are also acting for a **lead bidder** on the **Hydrom (Oman) hydrogen programme**. Although that is well progressed, the concepts in the UK (around areas such as volume and price support, role of export, who off-takers are) are much better developed

CCUS AND CFD EXPERIENCE

Advisor to a **first-tier supply chain contractor** on **Power CCUS** on one of the clusters
Advisor to the **developers** of two **Industrial Carbon Capture** projects

Drafting the **CfD** (with Slaughter & May) for **BEIS** and negotiating a number of CfDs for the **LCCC** or **private sector participants**.



EXPERIENCE THAT DELIVERS – BATTERY STORAGE

OUR EXPERIENCE

The ability to store energy at scale will revolutionise how the electricity grid works. Instead of relying on base load power, which can be ramped up at times of peak demand, there is a move to power being generated closer to where it is used, and stored when not needed.

The evolution of storage technologies, including battery storage, is expected to take off in the next few years and is now on the verge of being able to compete with traditional power stations for some of the services they provide.

Our Energy & Utilities team has been instrumental in helping clients tackle the legal issues around energy storage projects and has experience of advising across the project life-cycle.

Our reputation for innovation has put us at the forefront of working with developers, funders and investors on a range of projects and our specialist teams are able to assist from the start of a battery storage project all the way through to completion and operation.

MACQUARIE

on their first battery and solar rooftop deal at scale

SSE

on purchasing multiple battery storage sites

UKPR

The sale of UKPR to Nissan

NATIONAL GRID

on the connection of multiple batteries and ancillary services

SSE

on their electric charging points approach.

ASTRA VENTURES

on a number of gas peaking plant and battery storage projects

A CAR MANUFACTURER

on a solar panel expansion and battery storage project to serve its current and future production site needs, as well as advice on the export of 'spill' electricity and Grid hosting/access arrangements.

A CLIENT

On the acquisition and disposal of a decentralised energy business with significant generation and battery storage assets that participate in the capacity market. This included undertaking due diligence on all the key capacity market arrangements of the target business.

A LARGE INFRASTRUCTURE INVESTOR

on a large battery storage and rooftop solar project.

MULTIPLE CLIENTS

A large industrial chemicals and dyes company, two major UK car manufacturers on gas peaking and battery storage projects under the Capacity Market plus a number of STOR and demand response / firm frequency response contracts with NGET.

TWO MAJOR UKCAR MANUFACTURERS

on gas peaking and battery storage projects under the Capacity Market plus a number of STOR and demand response / firm frequency response contracts with NGET.

HARMONY ENERGY STORAGE

on the capital reorganisations of the project companies, joint venture and management services arrangements in respect of three UK battery storage projects of up to 49.5MW capacity.

EXPERIENCE THAT DELIVERS – EV CHARGING INFRASTRUCTURE

TFGM, WYCA, LONDON SOURCE

On each of their procurements for public electric vehicle charging infrastructure networks and related concession agreements.

We advised TfGM and WYCA - the local transport authorities/councils on two of the largest municipal/county schemes to date - on the approach to and implementation of their electric vehicle charging strategies. In each case, this involved a different model to reflect the unique characteristics of the project and the funding requirements under the Government grants. In the case of TfGM, this also involved the extension of an existing public network alongside the development of a wholly private owned network and sale of power to the public network.

PETROL RETAILERS, LOCAL AUTHORITIES, LANDLORDS

On various hosting arrangements for charge point installation sites.

SSE ENTERPRISE

On the roll out of Bluepoint EV charges in London pursuant to Source London.

VW CHARGING

In addition to our work supporting VW on the supply of its electric vehicle platform to Ford Motor Company, we have recently advised VW on its partnership with an international owner and operator of fuel stations.

The first project under that partnership seeks to introduce VW's Flexpole EV charging infrastructure (a battery buffered charging product) across European vehicle refueling stations, with a view to global rollout in due course.

TROJAN ENERGY

On its fundraising for the submerging EV charge point manufacturer.

ENGIE, ENGINE, LIBERTY CHARGE

On various charge point installation and operation projects.

BP PULSE

On various charge point installation and operation projects across the world. This has included domestic installation and hosting arrangements, drafting bp's suite of proprietary documents including for use with landlords, petrol forecourt operators and in relation to fleet arrangements.

We are also advising on global supply chain arrangements.

POLESTAR

Advice on the removal of the Plug-in EV Grant.

NATIONAL PORTFOLIO

Acquisition of a national portfolio of EV charging from a major EVC operator.

STRAWSON

Advice on lease/AfL for EV Charging Stations.

BMM ENERGY

On the shareholder agreements for private equity investments into new start EV charging infrastructure installation companies.

LIBERTY CHARGE

On framework agreements, precedent documents and the roll out of slow on-street chargers.

CITIPARK

On partnering agreements for EVCPs instalment, hosting and profit sharing at car parks

NATWEST

On regulatory advice for charger finance.



EXPERIENCE THAT DELIVERS – AUTOMOTIVE AND ELECTRIC VEHICLES

LOTUS CARS

On the collaboration with Renault to develop, manufacture and supply 4 electric sports cars based on the Lotus electric sports car platform which will see vehicles manufactured in the UK and distributed globally.

UK DEALERS OF A MAJOR GERMAN OEM

In relation to emissions and competition related claims.

POLESTAR

On the application of various EU and UK regulations relating to electric vehicles and vehicle subsidy arrangements.

VOLKSWAGEN

On its global strategic alliance with Ford Motor Company to develop, manufacture and supply electric vehicles for each other, including the supply by VW of its electric vehicle platform to Ford. This project involves manufacturing activities in Germany, Poland, South Africa and distribution in markets across the globe.

BMW

On emissions litigation.

CNH INDUSTRIAL (IVECO)

In relation to diesel emissions compliance and engagement with the Vehicle Certification Agency.

VAUXHALL OPEL

Sole environmental counsel for UK and European businesses including:

- enhancement programme of waste management operations;
- safe use instructions for chemical handling;
- environmental permitting, air and water discharge issues; and
- supporting environmental investigations.

PORSCHE

On emissions litigation.

BUS BATTERY FINANCING

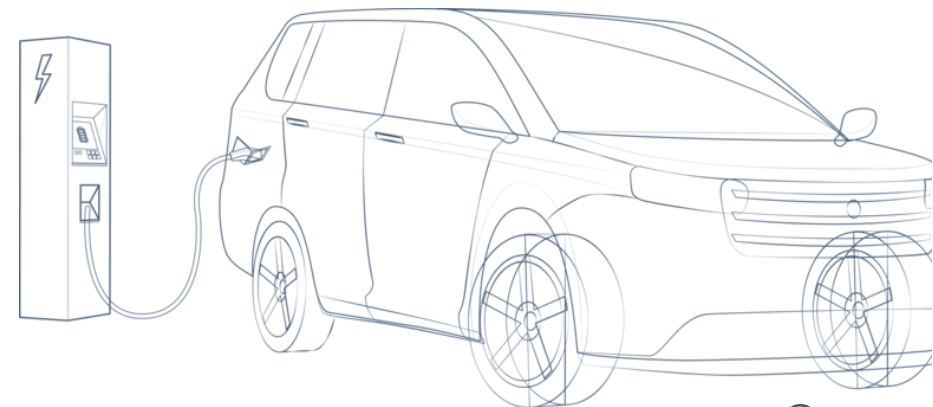
On the receivables and loan financing of a series of electric bus fleets for Zenobē Energy.

BENTLEY MOTORS

On a combined EV and solar carport project located at Bentley's main manufacturing facility in the UK. This comprised the structuring and financing of arrangements for a 3rd party to install the solar carports to provide secondary dispatch to the existing 3rd party solar installation at the facility. The solar was complemented by a co-located battery facility used to provide ancillary services to the electricity grid.

JAGUAR LAND ROVER

On factory and estate development, power generation and connections. This has included advising on the development of a waste to energy plant supplying electricity to JLR's manufacturing and other operations and various other power related projects relating to the operations of JLR's automotive manufacturing facilities.



OUR ENERGY TEAM AT A GLANCE



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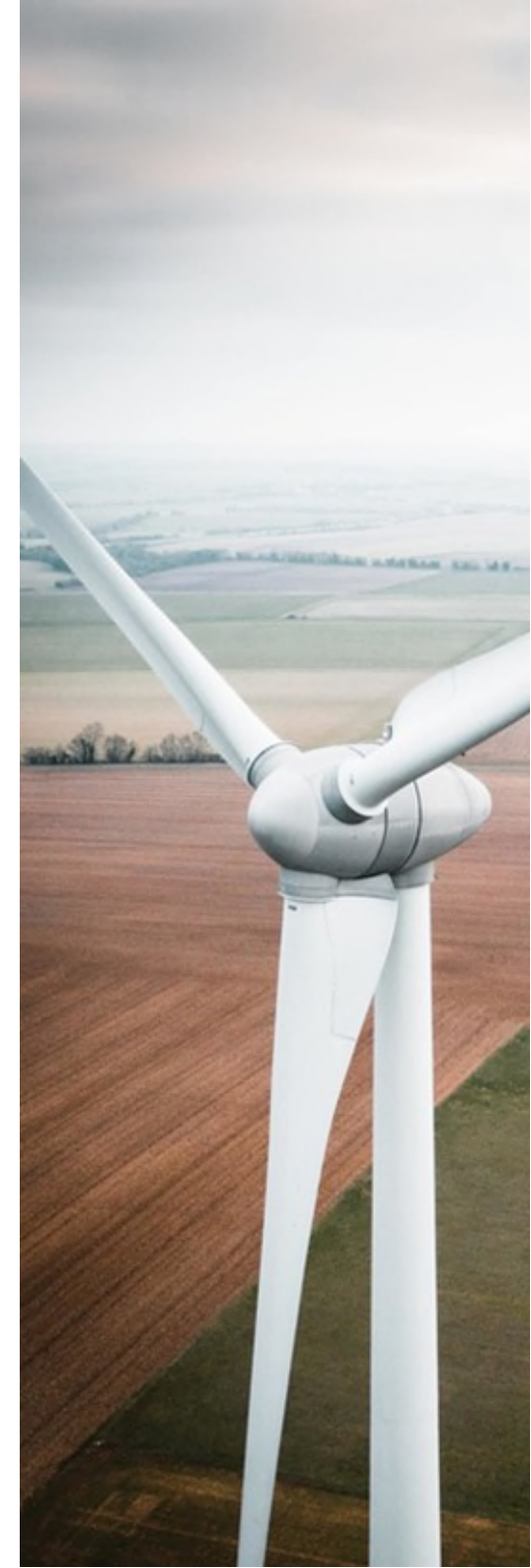
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““

Alex is a very seasoned adviser, and his experience of the market and in-house work enables him to provide sound legal and business advice.

Chambers Global 2024 (Alexander Sarac)

““

Addleshaw are very reliable on deadlines and they define expectations ahead of time so the client does not have any surprises. They are also very accommodating if anything urgent needs to be dealt with.

Chambers Global 2024

““

They are exceptionally good to work with - very pragmatic, very down to earth, and very consensus-driven in terms of getting the deal done.

Chambers Global 2024

““

He is absolutely fantastic - he's become a star within the firm, as he can really grasp the business issue within the legal one.

Chambers UK 2024 (Marton Eorsi)

““

They are extremely client-focused and deliver outstanding service with great responsiveness across all communication channels, as well as meeting deadlines as promised.

Chambers Global 2024



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